

RWE to sell Polish offshore wind development project to PGE

- **350-megawatt F.E.W. Baltic II project to be further developed by PGE; closing of the transaction expected in Q1/2026**
- **RWE has also transferred an Environmental Decision for the adjacent wind development site 44.E.1. in the Polish Baltic Sea to PGE**
- **RWE remains fully committed to support the Polish energy transition by developing, constructing and operating its onshore wind and solar projects across Poland**

Essen, 18 December 2025

RWE has signed an agreement with PGE for the sale of its F.E.W. Baltic II offshore wind development project in the Polish Baltic Sea. The wind farm has a planned capacity of 350 megawatts and will be located approximately 50 kilometres from shore, north of the Polish town of Ustka. The transaction is expected to be closed in the first quarter of 2026. The parties already completed the transfer of an Environmental Decision and related data for the adjacent wind development site 44.E.1. to PGE.

RWE remains fully committed to further support the Polish energy transition by developing, constructing and operating a diverse pipeline of renewable energy projects across Poland. Today, the company already operates onshore wind and solar farms with a combined capacity of more than 660 megawatts in the country.

Sven Utermöhlen, Chief Executive Officer RWE Offshore Wind: “We are convinced that, in synergy with their other portfolio, PGE is better positioned to realise this project than RWE would be on a standalone basis. However, our target to further grow our offshore wind portfolio remains unchanged. We are currently building four large-scale offshore wind farms in four European countries and have several further offshore projects under development.”

Leading global player in offshore wind

RWE is one of the world's leading companies in offshore wind. The company currently operates 19 offshore wind farms in five countries with a total installed capacity of 6.2 gigawatts (GW) – RWE's share in these projects amounts to 3.3 GW. Furthermore, RWE currently has four offshore wind projects under construction in four countries: Sofia off the coast of northern England, Thor in Denmark, OranjeWind off the Dutch coast and Nordseecluster north of the German island of Juist. Once completed, these projects will have a combined generation capacity of 4.8 GW, with RWE's share amounting to 3.1 GW.



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RWE

RWE is leading the way to a modern energy world. With its investment and growth strategy, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is one of the leading companies in the field of renewable energy. RWE is investing billions of euros in expanding its generation portfolio, in particular in offshore and onshore wind, solar energy and batteries. This is perfectly complemented by its global energy trading business. Thanks to its integrated portfolio of renewables, battery storage and flexible generation, as well as its broad project pipeline of possible new builds, RWE is well positioned to address the growing global demand for electricity, particularly driven by further electrification and artificial intelligence. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations, and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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